



MARKET RELEASE

21 June 2006

Panaegis Gold Mines Limited

ADMISSION TO OFFICIAL LIST

Panaegis Gold Mines Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 21 June 2006.

Official Quotation of the following securities will commence at 11.00 am E.S.T. on Friday, 23 June 2006.

48,390,000 ordinary shares fully paid issued at \$0.20 per share

Security Code: PAU

Julia Kagan
Adviser, Issuers (Melbourne)