

MAWSON DRILLING UNDER THE BALACLAVA MINE AT WHROO

Mawson Gold Limited ("Mawson") (TSX: MAW) yesterday issued a news release to the Toronto Stock Exchange regarding the Whroo Joint Venture ("JV") Property covering 199 sq km of Nagambie Resources' gold tenements in central Victoria.

Mawson announced the commencement of the first of two planned deep diamond holes under the Balacalava open pit from which 23,600 ounces of gold were extracted during the 1800s. Mawson also released some early low-grade drilling results at Doctors Gully, also within the Whroo JV Property.

The link for the Toronto Stock Exchange is <https://tsx.com> and the "Q" symbol to be input for Mawson is MAW. Clicking "News" then brings up all the MAW releases, starting with the newest release.

Mawson has the option to spend a cumulative \$2.75M (exploration expenditure plus cash to Nagambie Resources Limited ("NRL")) to earn a 60% interest in the Whroo JV Property. When Mawson has earned that 60% interest, NRL has the option to call for the formation of a 60:40 Mawson:NRL Joint Venture. If NRL does not exercise that 60:40 option, Mawson then has two options: (1) to call for the formation of a 60:40 Joint Venture; or (2) to spend an additional \$1.5M (cumulative \$4.25M of JV expenditure and cash to NRL) to earn a 70% interest in the Whroo JV Property, leading to the formation of a 70:30 Mawson:NRL Joint Venture.

By the order of the Board.



James Earle
Chief Executive Officer

NAGAMBIE RESOURCES
www.nagambieresources.com.au

Oriented diamond drilling of Fosterville-style, structural-controlled, high grade sulphide-gold underground targets within the Waranga Domain tenements is being methodically carried out.

Nagambie Resources and Golden Camel Mining (GCM) have received approval for the construction and operation of a gold toll treatment facility at the Nagambie Mine. GCM will pay 100% of all construction and commissioning costs; thereafter all revenues and costs will be shared 50:50.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.

Recovery of residual gold from the 1990s heap leach pad using naturally-occurring bacteria is being investigated.

Mining and screening of sand and gravel deposits at the Nagambie Mine to produce sand and quartz aggregate products is also planned.

SHARES ON ISSUE
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