

13th September, 2016

Exploration Licence Application

“Miepoll”

1. PROPOSED EXPLORATION WORK PROGRAM

The application area is within the Melbourne Structural Zone which has potential for hosting disseminated gold style mineralisation associated with arsenic and antimony sulphides. In the eastern end of the area are a pair of historical gold diggings which appear to fit the model of gold mineralisation applicable to the northern part of the Melbourne Zone that has been developed by Nagambie Mining Ltd.

While much of the Miepoll Exploration Licence Application area is covered by relatively thick sequences of Murray Basin sediments, in the central and north eastern some outcrop is recognised as low hills, and a number of existing or abandoned stone quarries can provide good geological background knowledge.

The principal exploration target is gold, with subordinate antimony and base metals.

Year	Activity	Milestones
Year 1	Historical Research, including Previous exploration	Mineralisation model supported
	Regional geological mapping and rock chip sampling	Identification of lithological & structural controls on gold mineralisation
	Regional soil sampling along roadside reserves	Identification of near-surface geochemical anomalies for further investigation
Year 2	Detailed investigations on selected targets, including: Detailed geological mapping on a prospect scale Infill soil sampling following up roadside reserve sampling. Preliminary Geophysics (IP) investigation	Identification of targets suitable for AirCore or RC drilling
	AirCore/RC drilling at prospect scale	Gold-antimony-arsenic mineralisation located, leading to follow-up drilling
	Regional soil sampling (roadside reserves)	Identification of near-surface geochemical anomalies for further investigation
Year 3	Infill IP for better target definition	RC drill targets defined
	RC drilling on selected prospects	Economic gold grades intersected.
	Detailed geological mapping and sampling (trenching/costeaning?)	Drill targets advanced to Prospect stage

2. PROPOSED EXPENDITURE

Year	Activity	Expenditure
Year 1	Desktop studies, reconnaissance mapping, soil sampling	\$85,000
Year 2	Soil sampling, mapping Trial geophysics Drilling	\$110,000
Year 3	Infill geophysics Mapping Drilling & costeaning	\$120,000
Year 4	Regional soil sampling RC drilling	\$120,000
Year 5	RC drilling	\$160,000
Total		\$595,000

3. FIELD EXPERIENCE

The exploration program will be undertaken by the Company's Project Geologist, under supervision by the Director - Exploration, Geoff Turner.

Geoff Turner is a Registered Professional Geologist and Fellow of the Australian Institute of Geoscientists. His academic qualifications included a BSc (Geol) from Adelaide University and a MSc (Exploration & Mining Geology) from James Cook University.

He has over 30 years' experience in mineral exploration during which time he held senior exploration management positions in West Australia and Victoria, principally in gold exploration, and operates through his exploration management company, Exploration Management Services Pty Ltd.

Geoff's experience includes regional assessment to identify potential mineralisation models, the development and management of exploration programs, and mineral resource estimations in a wide variety of gold deposit styles. Recent exploration program successes under Geoff's direction include the discovery of gold + base metal mineralisation in the Jamieson district of eastern Victoria, gold mineralisation under Murray Basin cover at Lockington and Mitiamo, and most recently, the discovery of gold mineralisation at Wandean, north of Nagambie.

Nagambie Mining Ltd is an active explorer in central Victoria, with a focus on antimony-arsenic associated gold deposits in the northern half of the Melbourne Structural Zone.

4. CROWN LANDS

All Crown Land to be excluded from the Exploration Licence Application

5. REPORTING DATE

The preferred reporting date is September 30

Geoff Turner

Director – Exploration
Nagambie Mining Ltd