

Diamond Drilling Recommenced at Nagambie Mine

Initial holes to follow up 7% antimony C4 intersection

Nagambie Resources Limited (ASX: NAG, Nagambie or the Company) is pleased to advise that, following the completion of the \$1.2 million capital raising (refer ASX announcement of 12 August 2025), diamond drilling has now recommenced at the 100%-owned Nagambie Mine.

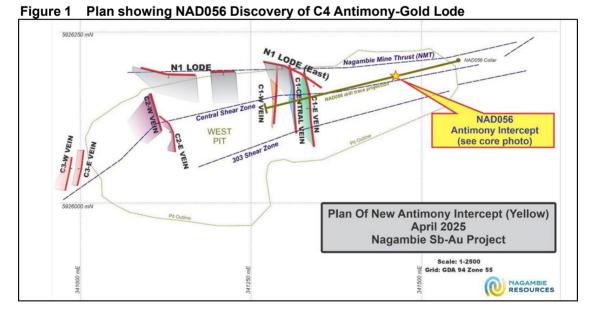
DIAMOND DRILLING AND PLANNED UPDATING OF JORC MRE

- Contract diamond drilling rig mobilised to site and first hole commenced.
- Initial drillholes will follow up the exciting C4 lode discovery intersection which returned:
 7.3m at 40.5 g/t AuEq (7.0% Sb, 1.8 g/t Au) from 154m (1.83m EHT) in NAD056 (refer NAG ASX release 5 May 2025, Figure 1 and Photo1).
- In summary, the current JORC MRE (Mineral Resource Estimate) figures are (refer NAG ASX release 15 November 2024):

Resource Tonnes
Gold (Au) Oz in-the-ground
Antimony (Sb) tonnes in-the-ground
Gold Equivalent Oz in-the-ground
Gold Grade

539,000 tonnes
58,000 oz Au
20,800 tonnes Sb
322,000 oz AuEq
3.3 g/t Au

Gold Grade
 Antimony Grade
 Gold Equivalent Grade
 3.3 g/t Au
 3.9% Sb
 Hand Grade
 18.6 g/t AuEq



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Photo 1 Stibnite (Antimony Sulphide) Veining in Hole NAD056



The JORC MRE will be progressively updated when the Competent Person considers that sufficient new drill results have been received to justify the MRE being updated. The Competent Person confirms that he is not aware of any new information or data that materially affects the current MRE and that all material assumptions and technical parameters underpinning the current MRE continue to apply and have not materially changed.

This announcement has been authorised by the directors of Nagambie Resources Limited.

For further information, please contact:

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STATEMENT AS TO COMPETENCY

The Competent Person for this announcement is Adam Jones. Adam Jones is not an employee or related party of Nagambie and he works independently for Adam Jones Geological Services. Results in this report have been compiled by Adam Jones who is a Member of the Australian Institute of Geoscientists (MAIG). Adam Jones has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). He consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

NO NEW INFORMATION

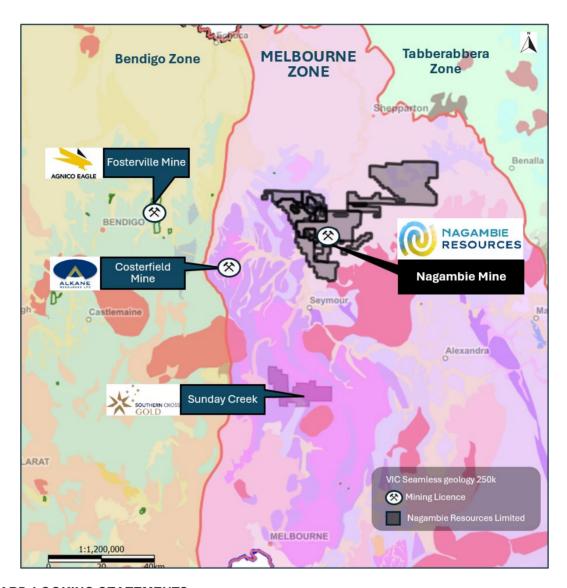
This announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

ABOUT NAGAMBIE RESOURCES

Flagship project is the 100%-owned Nagambie Antimony-Gold Project which encompasses the very-high-grade Nagambie Mine discovery, the historic Whroo mines and the Wandean deposit (discovered in 2014). The discovery of antimony (Sb) and gold (Au) in multiple vein systems at the Nagambie Mine is of national significance given the vital importance of antimony to the economies and defence capabilities of many nations including the US, Canada, UK, Europe, Japan and Australia. Nagambie already holds a Mining Licence over the discovery, giving the project a clear path to development.

Nagambie's 1,000 sq km of tenements are located near the current gold-antimony mines at Fosterville (Agnico Eagle) and Costerfield (Alkane Resources).





FORWARD-LOOKING STATEMENTS

This report contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "target", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Resources and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Resources assumes no obligation to update such information.

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