ASX ANNOUNCEMENT
28 November 2025

NAGAMBIE RESOURCES

Firm Commitments for $600,000 Capital Raising

Nagambie Resources Limited (ASX: NAG, Nagambie or the Company) is pleased to advise that JP Equity Partners, as Lead Manager, has secured firm commitments to raise $600,000 (before costs) via a Placement. The Placement will comprise the issue of 60,000,000 fully paid ordinary shares at an issue price of $0.01 per share. For every two new shares subscribed under the Placement, one free attaching unlisted option will be issued with an exercise price of $0.018 and an expiry date two years from the allotment date (**Placement Options**).

The Placement will be conducted in a single tranche under the Company's available placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. Shares issued under the Placement will rank pari passu with the existing fully paid ordinary shares in the Company. Proceeds from the Placement will be applied towards exploration, working capital requirements and the costs of the Placement.

JP Equity Partners acted as Lead Manager to the Placement and will receive a fee of 6% plus GST on funds raised, and 2,800,000 options on the same terms as the Placement Options. Settlement of the Placement is anticipated on 5 December 2025.

This announcement has been authorised by the directors of Nagambie Resources Limited.

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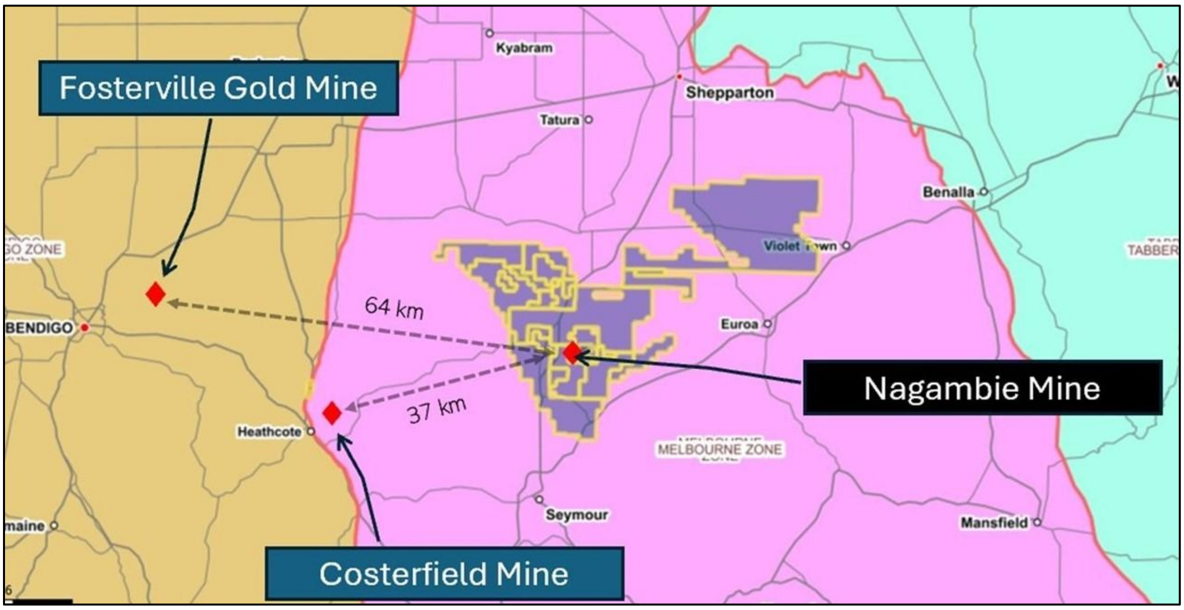
ABOUT NAGAMBIE RESOURCES

Nagambie's main project is the Antimony-Gold Project at the 100%-owned Nagambie Mine. The discovery of antimony (Sb) and gold (Au) in multiple vein systems at the Nagambie Mine is of national significance given the vital importance of antimony to the economies and defence capabilities of many nations including the US, Canada, UK, Europe, Japan and Australia. Nagambie already holds a Mining License over the discovery, giving the project a clear path to development.

Nagambie's 1,000 sq km of tenements are located near the gold-antimony mines at Fosterville (Agnico Eagle) and Costerfield (Mandalay Resources/Alkane Resources).



FORWARD-LOOKING STATEMENTS

This report contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "target", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Resources and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Resources assumes no obligation to update such information.

DISCLAIMERS

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