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The Manager
Company Announcements Office
Australian Securities Exchange

Nagambie Mining Appoints Global as Preferred Contractor

Nagambie Mining has signed a Memorandum of Understanding with Global Contracting Pty Ltd (Global) under which Global will be the preferred contractor for all earthmoving operations carried out by Nagambie Mining in the future. Operations being undertaken or contemplated by Nagambie Mining include:

- Crushing, screening, loading and trucking of various rock and fill products to customers, utilising the existing overburden stockpiles at the 100% owned Nagambie Mine;
- Loading and trucking of crushed mine tailings to concrete plants, utilising the existing mine tailings dump at the Nagambie Mine;
- Mining of sandy clay overlying the sand deposits discovered at the Nagambie Mine to produce a loam product for sale;
- Mining, washing and screening of the sand deposits at the Nagambie Mine and trucking various sand products to customers in central Victoria and outer Melbourne;
- Mining of overburden and gold ore at Nagambie Mining's various gold prospects in central Victoria (the most advanced prospects are the western extension of the West Pit at the Nagambie Mine and the 100% owned Redcastle goldfield, 40 km to the west of the Nagambie Mine); and
- Trucking, crushing, agglomerating and stacking of gold ore on a heap leach pad at the Nagambie Mine.

Global is a civil contracting and earthmoving business owned by Neil and Penny David and based at Broadford, 45 km south of Nagambie. The Davids are well known in the construction industry Australia wide, with a broad range of experience including earthworks, mining, pavement construction, piling, bridge construction and dam construction. Global has ready access to crushing, screening and washing equipment while its earthmoving fleet includes 5.5T to 21T excavators, tracked loaders, bobcats, low loaders and tandem tippers.

Nagambie Mining's Chairman, Mike Trumbull said: *"The tie-up with Global makes real sense for Nagambie Mining. Global's extensive earthmoving experience and equipment fleet mean that we can focus on our main game – the delineation and commercialisation of our various gold and construction material opportunities"*.



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