

Firm Commitments for \$1.2 Million Capital Raising

Strategic placement for continued diamond drilling and updating of JORC MRE

Nagambie Resources Limited (ASX: NAG, Nagambie or the Company) is pleased to announce that JP Equity Partners, as Lead Manager, has received firm commitments to raise \$1.2 million (before costs) for continued drilling at the 100%-owned Nagambie Mine and updating of the current JORC MRE (Mineral Resource Estimate).

USE OF FUNDS

The proceeds of the placement will be used to:

- ▶ Continue diamond drilling, targeting antimony and gold veins outside of the current JORC MRE;
- ▶ Immediately follow up the recent exciting C4 lode discovery intersection which returned: 7.3m at 40.5 g/t AuEq (7.0% Sb, 1.8 g/t Au) from 154m (1.83m EHT) in NAD056 (Refer NAG ASX release 5 May 2025);
- ▶ Update the current JORC MRE; and
- ▶ Add to working capital and cover the costs of the offer.

Placement

The Placement will consist of the issue of approximately 92.3 million shares at an issue price of 1.3 cents per share, raising approximately \$1,200,000 (before costs). The issue price represents an approximate 20% discount to the 15-trading-day volume-weighted average price (VWAP) and an approximate 23.5% discount to the last traded price of 1.7 cents. For every two (2) new shares subscribed for under the Placement, there will be one (1) free attaching unlisted option that has an exercise price of 2.6 cents and will expire two (2) years from the allotment date. Exercising of the options could raise up to a further \$1,200,000.

The Placement will be conducted in a single tranche utilising the Company's available placement capacity under Listing Rules 7.1 (15%) and 7.1A (10%). The Shares issued under the Placement will be listed on ASX and will rank pari-passu with the existing fully paid ordinary shares in the capital of the Company.

JP Equity Partners acted as Lead Manager to the Placement and will be paid a 6% plus GST fee on the funds raised.

Anticipated Settlement of the Placement is Friday 8 August 2025.

Future Corporate Advisory Services

Nagambie has mandated JP Equity Partners to provide future corporate advisory services.

Nagambie Resources limited
533 Zanelli Road
Nagambie Vic 3608
Australia

ASX : NAG
www.nagambieresources.com.au
T : +61 (03) 5794 1750
E : info@nagambieresources.com.au

Non-Executive Chairman
Kevin Perrin

Executive Director
Mike Trumbull

Non-Executive Directors
Alfonso Grillo
Bill Colvin

CEO
James Earle

For Enquiries:

James Earle (CEO):
james@nagambieresources.com.au
Andrew Todd
ATodd@jpequity.com.au

This announcement has been authorised by the directors of Nagambie Resources Limited.

For further information, please contact:

James Earle (CEO)
Email: james@nagambieresources.com.au

Andrew Todd
Email: ATodd@jpequity.com.au

ABOUT NAGAMBIE RESOURCES

Flagship project is the 100%-owned Nagambie antimony-gold project which encompasses the historic Nagambie mine. The discovery of antimony (Sb) and gold (Au) in multiple vein systems at the Nagambie Mine is of national significance given the vital importance of antimony to the economies and defence capabilities of many nations including the US, Canada, UK, Europe, Japan and Australia. Nagambie already holds a Mining Licence over the discovery, giving the project a clear path to development.

Nagambie's 1,000 sq km of tenements are located near the gold-antimony mines at Fosterville (Agnico Eagle) and Costerfield (Mandalay Resources/Alkane Resources).



NO NEW INFORMATION

This announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

FORWARD-LOOKING STATEMENTS

This report contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "target", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Resources and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Resources assumes no obligation to update such information.

DISCLAIMERS

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