

## Director Appointment – Warwick Grigor

**Nagambie Resources Limited (ASX: NAG)** is very pleased to announce the appointment of Warwick Grigor as a Director, effective today.

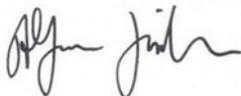
Mr Grigor has over 40 years' experience in the investment and gold mining sectors, having worked with numerous stock broking and investment banking organisations. Most recently he was the founding Chairman of Canaccord Genuity Australia. He retired from Canaccord in 2014 to resume his Chairmanship with Far East Capital Limited, an AFSL accredited family office and private investment bank that specialises in the mining sector, providing independent research, corporate advice and capital raising services.

Nagambie is advancing the development of its high-grade gold-antimony assets located in the Melbourne Structural Zone, Victoria. Situated adjacent to gold-antimony mines at Fosterville and Costerfield, recent drill results at the 100%-owned Nagambie Mine confirmed the presence of extensive massive stibnite veining, along with the first-ever visible gold intersection at a vertical depth of 150m (*refer ASX Announcement 16 September 2022*). The results were particularly indicative of the type of mineralisation that occurs at the neighbouring Costerfield Mine – Australia's only antimony mine and the sixth-highest-grade underground gold mine in the world. Nagambie's competitive advantage is further augmented by the receipt of regulatory approval for the construction of a gold toll treatment plant at the Nagambie Mine through its joint venture with Golden Camel Mining.

Warwick Grigor commented: *"I am pleased to be joining the Nagambie Resources team with a view to assisting the Company to maximise the value of its strategic assets in the Victorian Goldfields. Nagambie is well-placed to prove up its high-grade gold-antimony veining systems and fast track a mining operation. Already in possession of a granted Mining Licence, Nagambie Resources can avoid the frustration and time delays that companies would usually encounter in developing new mines. That is a major attraction, in my opinion, and it places the Company in an envious position in its quest to be the next significant Victorian gold producer."*

Nagambie Resources' Executive Chairman, Mike Trumbull, commented: *"I am delighted that Warwick has agreed to join the Board. He is widely regarded in the industry as one of the most capable analysts and investment bankers with a broad range of experience and skills that is unparalleled in Australia. He will add considerable depth and strategic acumen to the Board at a particularly exciting juncture in the development of Nagambie's resources."*

By the order of the Board.



Alfonso Grillo  
Company Secretary

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Michael Trumbull

**CEO**  
James Earle

**Non-Executive Directors**  
Alfonso Grillo  
Bill Colvin  
Warwick Grigor

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**About Nagambie Resources:**

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Oriented diamond drilling of structurally-controlled, high-grade antimony-gold underground targets within the Nagambie Mine Mining Licence and elsewhere in the 3,000 sq km of tenements in the Waranga Domain is being methodically carried out.

Nagambie Resources and Golden Camel Mining (GCM) have received approval for the construction and operation of a CIL gold toll treatment plant at the Nagambie Mine. GCM are paying 100% of all construction and commissioning costs; thereafter all revenues and costs will be shared 50:50. A future antimony flotation circuit is also planned.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit.

Bacterial recovery of residual gold from the 1990s heap leach pad is being investigated.

Mining and screening of sand and gravel deposits at the Nagambie Mine is also planned.