

ASX ANNOUNCEMENT

19 JULY 2021

PURCHASE OF 565 ACRE FARM

Nagambie Resources Limited (ASX: NAG) is pleased to announce that its 100%-owned subsidiary, Nagambie Developments Pty Ltd, on 16 July 2021 settled the purchase of the farm immediately to the south of the East Pit at the Nagambie Mine for \$905,000.

The property comprises approximately 228.6 hectares (565 acres) that is partially covered by Nagambie Resources' mining licence MIN 5412. The purchase will support and complement the group's existing announced plans for the Nagambie Mine site and several future projects under consideration.

By the order of the Board.

James Earle

Chief Executive Officer

NAGAMBIE RESOURCES

Exploration for Fostervillestyle, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.

Recovery of residual gold from the 1990s heap leach pad using naturallyoccurring bacteria is being investigated.

Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is also planned.

SHARES ON ISSUE

499,932,346

ASX CODE: NAG

Nagambie Resources Limited ABN 42 111 587 163

Registered, Operations & Head Office 533 Zanelli Road Nagambie Vic 3608 (PO Box 339) Tel: (03) 5794 1750

info@nagambieresources.com.au

Board

Mike Trumbull (Exec Chairman) Gary Davison (Director) Alfonso Grillo (Dir/Company Sec)

James Earle CEO