ASX ANNOUNCEMENT
27 October 2025

NAGAMBIE RESOURCES

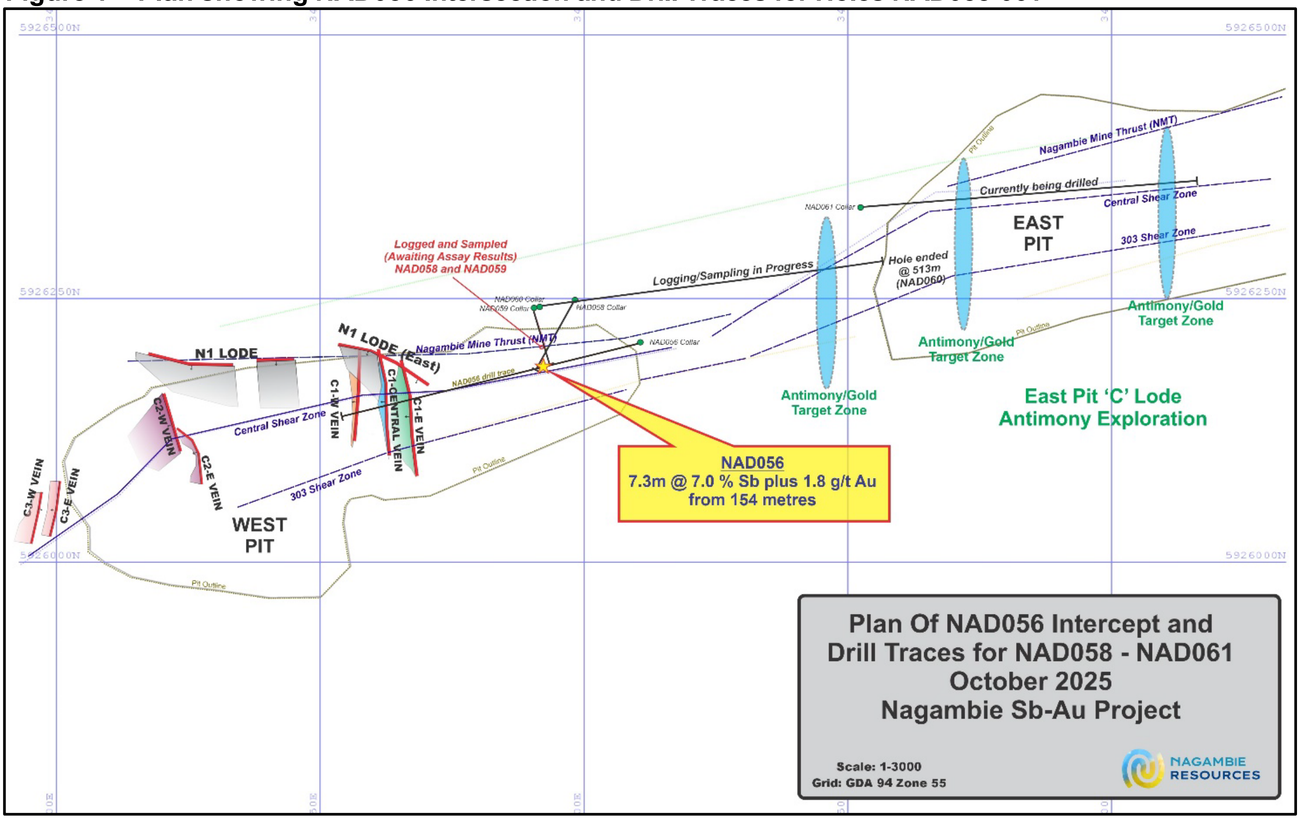
Antimony-Gold Drilling Update

Nagambie Resources Limited (ASX: NAG, Nagambie or the Company) is pleased to advise on progress of the new diamond drilling program at the 100%-owned Nagambie Mine.

DRILLING TO THE EAST OF THE CURRENT JORC INFERRED RESOURCE

- Following up the intersection in NAD056 (announced to the ASX on 5 May 2025, refer Figure 1), diamond holes NAD058, NAD059 and NAD060 have been drilled and NAD061 has commenced.
- Logging and core saw sampling of mineralised intervals is progressing. Antimony and gold assays from the Bendigo laboratory are expected to become progressively available in coming weeks.
- In summary, the current JORC Inferred Resource (announced 15 November 2024) is:
  - Resource Tonnes 539,000 tonnes
  - **Antimony (Sb) Grade** **3.9% Sb**
  - Gold (Au) Grade 3.3 g/t Au
  - **Antimony Tonnes in-the-ground** **20,800 tonnes Sb**
  - Gold Ounces in-the-ground 58,000 oz Au

Figure 1 Plan showing NAD056 Intersection and Drill Traces for Holes NAD058-061



Nagambie Resources limited
533 Zanelli Road
Nagambie Vic 3608
Australia

ASX : NAG
www.nagambieresources.com.au
T : +61 (03) 5794 1750
E : info@nagambieresources.com.au

Non-Executive Chairman
Kevin Perrin

Executive Director
Mike Trumbull

Non-Executive Director
David Morgan

CEO
James Earle

For Enquiries:

James Earle (CEO):
james@nagambieresources.com.au

Andrew Todd
ATodd@jpequity.com.au

NO NEW INFORMATION

This announcement contains references to the current JORC Inferred Resource and a previous exploration result. The related ASX announcements are listed below:

NAG: ASX announcement 15/11/24: "Gold-Antimony JORC Resource Updated"; and

NAG: ASX announcement 05/05/25: "7% Antimony Lode east of Current JORC Resource".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above relevant market announcements.

UPDATING OF CURRENT JORC RESOURCE

The JORC Inferred Resource will be progressively updated when the Competent Person considers that sufficient new drill results have been received to justify the JORC Inferred Resource being updated. The Competent Person confirms that he is not aware of any new information or data that materially affects the current JORC Inferred Resource and that all material assumptions and technical parameters underpinning the current JORC Inferred Resource continue to apply and have not materially changed.

This announcement has been authorised by the directors of Nagambie Resources Limited.

For further information, please contact:

James Earle (CEO)
Email: james@nagambieresources.com.au

Andrew Todd
Email: ATodd@jpequity.com.au

STATEMENT AS TO COMPETENCY

The Competent Person for this announcement is Adam Jones. Adam Jones is not an employee or related party of Nagambie and he works independently for Adam Jones Geological Services. Results in this report have been compiled by Adam Jones who is a Member of the Australian Institute of Geoscientists (MAIG). Adam Jones has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). He consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

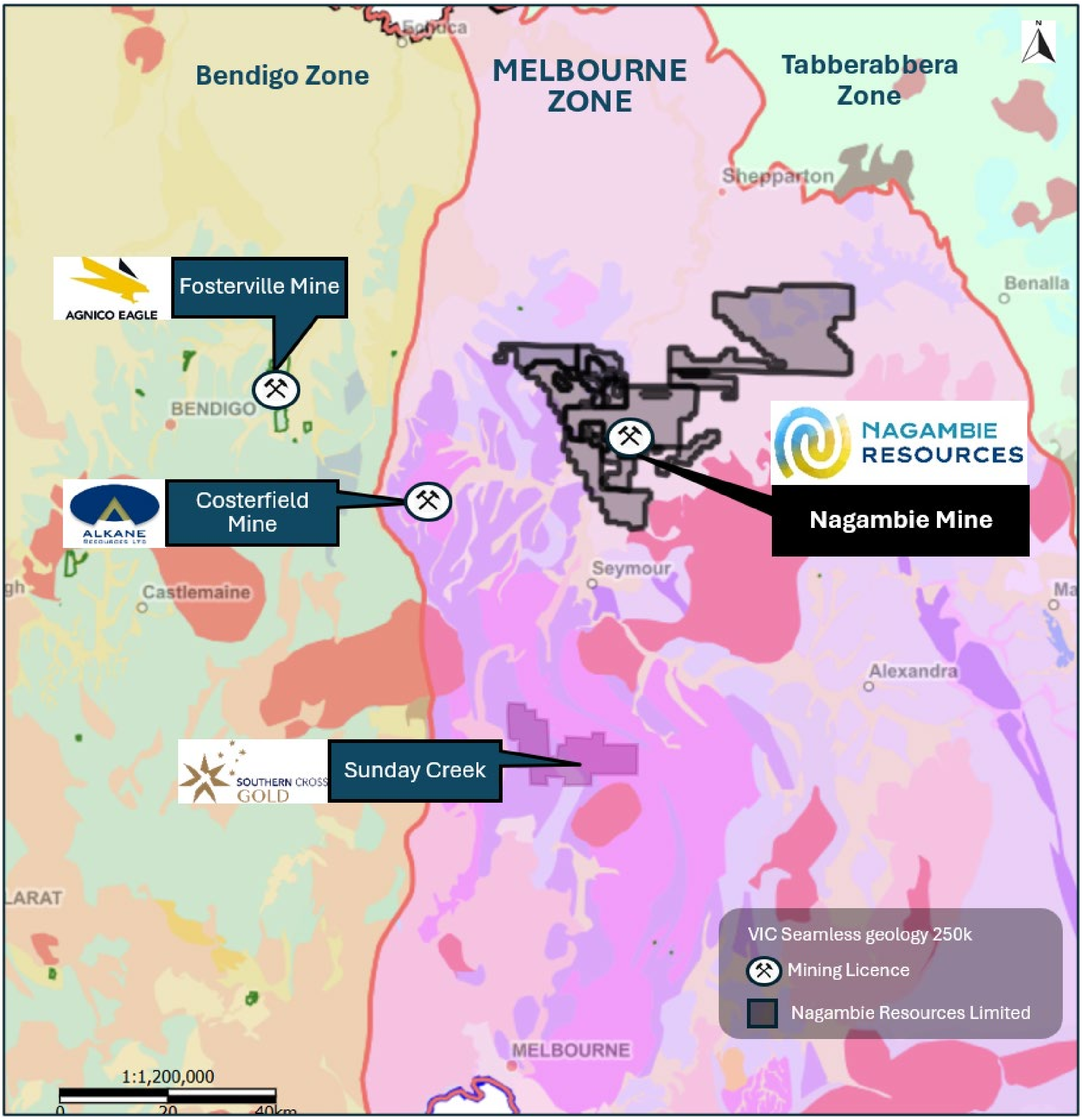
FORWARD-LOOKING STATEMENTS

This report contains “forward-looking statements” within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “target”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “outlook”, “guidance” or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Resources and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Resources assumes no obligation to update such information.

ABOUT NAGAMBIE RESOURCES

Flagship project is the 100%-owned Nagambie Antimony-Gold Project which encompasses the very-high-grade Nagambie Mine discovery, the historic Whroo mines and the Wandean deposit (discovered in 2014). The discovery of antimony (Sb) and gold (Au) in multiple vein systems at the Nagambie Mine is of national significance given the vital importance of antimony to the economies and defence capabilities of many nations including the US, Canada, UK, Europe, Japan and Australia. Nagambie already holds a Mining Licence over the discovery, giving the project a clear path to development.

Nagambie’s 762 sq km of antimony-gold tenements are located near the current gold-antimony mines at Fosterville (Agnico Eagle) and Costerfield (Alkane Resources) and also near the Sunday Creek gold-antimony prospect at the historic Clonbinane Mine.


Bendigo Zone
MELBOURNE ZONE
Tabberabbera Zone
Echuca
Shepparton
Benalla
Fosterville Mine
AGNICO EAGLE
BENDIGO
ALKANE
Costerfield Mine
NAGAMBIE RESOURCES
Nagambie Mine
Seymour
Castlemaine
Alexandra
SOUTHERN CROSS GOLD
Sunday Creek
VIC Seamless geology 250k
Mining Licence
Nagambie Resources Limited
MELBOURNE
1:1,200,000
0
20
40km